

**FOR IMMEDIATE RELEASE****Fullerton Fund Management Launches the Fullerton SGD Heritage Funds**

*The three multi-asset funds (Income, Balanced and Growth) are SGD-based solutions aimed at helping investors gain control over retirement savings*

**Singapore, 21 May 2019** – Fullerton Fund Management (“Fullerton”) is pleased to announce it has launched the Fullerton SGD Heritage Fund Series, comprising the Fullerton SGD Heritage Income, Heritage Balanced, and Heritage Growth funds. The three Singapore-centric multi-asset solutions, with varying asset allocation and income pay-outs aim to generate regular income and potential long-term capital appreciation. These funds are exclusively distributed by Standard Chartered Bank.

As Fullerton celebrates its 15<sup>th</sup> anniversary, it looks to build on its heritage and leverage its investment expertise to create value for investors. The Fullerton SGD Heritage funds are designed for investors planning for their retirement. The life expectancy of Singaporeans has increased<sup>1</sup> and at the same time, the cost of living<sup>2</sup> and medical spend are rising<sup>3</sup>. The funds, through investing across asset classes and securities, are complementary to retirement schemes available to Singapore residents and are expected to help investors grow their savings in preparation for their later years.

Jenny Sofian, Fullerton’s Chief Executive Officer, shared, “Fullerton recognises the financial realities of retiring well in Singapore and has created an investment solution that would tackle this challenge. The Fullerton SGD Heritage Series is a carefully-crafted fund series which aims to deliver a variety of outcomes for investors who desire both income and capital growth. Key building blocks include assets which Singapore investors are very familiar and comfortable with – Asian credits, Singapore bonds, Asian stocks and Singapore REITs. In addition, the funds are denominated in the Singapore dollar to better reflect the local investors’ requirements. The three sub-funds have different strategic asset allocations between equities and fixed income to cater to different risk return profiles. In thinking holistically about investors’ retirement needs, we have also deliberately kept the cost affordable and competitive. As Fullerton celebrates our 15<sup>th</sup> anniversary, we are delighted to partner exclusively with Standard Chartered Bank, a financial institution that shares Fullerton’s deep desire to elevate our investment proposition to Singapore investors, to distribute this fund series.”

Patrick Lee, Standard Chartered Bank’s Singapore Chief Executive Officer said, “Standard Chartered has been part of the Singapore growth story for 160 years, and we are pleased to exclusively partner Fullerton Fund Management, a Singapore-grown, world-class fund management house, to deliver this Singapore-centric series of funds tailored for investors at different life stages to meet their retirement objectives. With this, our clients can also participate in the nation’s success story. Clients are at the centre of all that we do, and with our open architecture wealth platform, we are able to source insights and products from leading providers such as Fullerton to secure the best and most suitable solutions to help our clients grow their wealth and fulfil their life goals.”

Fullerton seeks to enhance its investment proposition through outcome-driven, diversified investment solutions governed by strong risk management. The Fullerton SGD Heritage Income fund will invest around 80% in a diversified portfolio of bonds and about 20% in REITs, the Fullerton SGD Heritage Balanced fund will mostly invest in an equal proportion of stocks and bonds, and lastly the Fullerton SGD Heritage Growth fund will invest around 80% in a diversified portfolio of growth securities and 20% in bonds. Monthly distribution is available for all three funds. A fixed monthly pay out of 5% p.a. or 8.8% p.a. (for de-cumulating share classes only) is available for the Fullerton SGD Heritage Income fund.

<sup>1</sup> Singstat, 2017 data

<sup>2</sup> CPI less the cost of accommodation and private road transport. Source: MAS, 25 February 2019

<sup>3</sup> Source: Willis Towers Watson, Global Medical Trends Survey Report, 2 November 2018

The funds will be managed by Fullerton's highly experienced Multi-Asset team, led by Vincent Chan, who has over 30 years of investment experience. The Multi-Asset team will also be supported by the breadth and depth of the other investment teams at Fullerton. Based out of Singapore, the Fullerton investment team focuses on generating performance through active management.

For further information on the Fullerton SGD Heritage Funds, please visit [www.fullertonfund.com/SGDHeritage](http://www.fullertonfund.com/SGDHeritage) or call the Standard Chartered hotline at 1800-747-7000.

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**Note to editor:**

Fullerton Fund Management Company Ltd ("Fullerton") is an Asia-based investment specialist, with capabilities that span equities, fixed income, multi-asset and alternatives, including private equity.

Prior to its establishment in 2003, Fullerton's investment team operated as the internal fund management division within Temasek, a global investment company headquartered in Singapore. The firm was incorporated in Singapore in 2003 and is a subsidiary of Temasek Holdings ("Temasek"). NTUC Income, a leading Singapore insurer, became our minority shareholder in 2018. As at end April 2019, Fullerton manages approximately SGD48.9 billion in assets.

Fullerton provides investment solutions for institutions such as government agencies, pension plans, insurance companies, endowments and sovereign wealth, as well as for private wealth and the retail segment. With 15 years of experience in Asian financial markets, Fullerton builds on its heritage to provide clients with investment solutions that are long term, research-based and conviction-led.

Headquartered in Singapore, Fullerton also has associated offices in Shanghai, London, Tokyo and Brunei. Fullerton is licensed under the Securities and Futures Act and regulated by the Monetary Authority of Singapore.

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