Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GLOBAL MACRO FIXED INCOME

a sub-fund of **FULLERTON LUX FUNDS**

CLASS I-1 (USD) Accumulation (LU2667127315)

Product Manufacturer: FundSight S.A. ("the "Management Company").

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising FundSight S.A. in relation to this Key Information Document.

FundSight S.A. has delegated the investment management function to Fullerton Fund Management Company Ltd ("Investment Manager").

This Sub-Fund is authorised in Luxembourg.

FundSight S.A. is authorised in Luxembourg and regulated by the CSSF.

For more information on this product, please refer to https://www.fundsight.com or call +352 26 39 60.

Accurate as of: 13 August 2025

What is this product?

Type

This product is an investment fund.

Objectives

Investment objective The fund aims to generate long term capital appreciation for investors.

Investment policy The Investment Manager seeks to achieve the objective of the fund by investing across the following fixed income asset classes: (1) government bonds, (2) currencies, (3) credit, and (4) emerging market bonds (the "Fixed Income Asset Classes"). The fund may hold net long or net short positions in the different Fixed Income Asset Classes.

The Investment Manager will seek to invest in the most liquid segments of the Fixed Income Asset Classes, i.e. developed market government bonds and currencies.

The Investment Manager will also invest across various strategies that span across different investment time horizons.

The Investment Manager will employ the following strategies: *directional strategy* – whereby the Investment Manager expresses a view on the direction of the market by taking direct exposures within each of the Fixed Income Asset Classes; *relative value strategy* – whereby the Investment Manager takes advantage of price differentials by simultaneously buying and selling within the following segments in the Fixed Income Asset Classes: government bonds across regions and along the curve segments; currencies across currency blocks; credit across countries and market sectors; emerging market bonds across countries and market sectors; *tactical management strategy* – whereby the Investment Manager adjusts the strategic longer term asset allocation of the Fixed Income Asset Classes based on a short term market outlook.

The investment universe will include, but is not limited to fixed income or debt securities issued by companies, governments, quasi-governments, government agencies or supranationals globally, interest rate futures, credit default swaps (CDS), CDS indices, foreign exchange (FX), FX spots, FX forwards, non-deliverable forwards (NDFs), options, inflation linked bonds, asset-backed securities (ABS), mortgage-backed securities (MBS), convertible bonds, UCITS, other eligible UCIs and exchange traded funds (ETFs).

The fund may invest in investment grade, non-investment grade and unrated fixed income instruments. The fund may invest up to 20% of its net assets in non-investment grade fixed income instruments and up to 10% of its net assets in unrated fixed income instruments. The minimum average credit rating for the Fund's (debt securities) portfolio is BB- by Standard & Poor's, Ba3 by Moody's or BB- by Fitch (or their respective equivalents).

The fund may also invest up to 20% of the fund's Net Asset Value in perpetual bonds (including contingent convertible securities).

The fund's investment in onshore RMB (CNY) bonds may include bonds traded in both the CIBM and PRC Stock Exchanges, made through QFI, Bond Connect, direct CIBM program, and/or any other means as may be permitted by the relevant regulations from time to time, for up to 35% of the Fund's Net Asset Value.

The fund may invest in money market instruments, money market funds, term deposits, bank deposits and other eligible liquid assets for treasury purposes and in case of unfavourable market conditions.

The fund may hold up to 20% of its Net Asset Value in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts). Under exceptionally unfavourable market conditions and if justified in the interest of the investors, the Fund may temporarily invest up to 100% of the Fund's Net Asset Value in assets referred in these two last paragraphs of this section.

Leverage The expected gross leverage for the fund should amount to 600% (may be higher or lower but not expected to exceed 900%).

The expected gross leverage could increase from 600% to 900% when the below circumstances occur concurrently: The Investment Manager implements the investment strategies mentioned in the above investment policy via short-term interest rate derivatives; the Investment Manager is more active in implementing FX strategies; and a large portion of the fund's assets are in the hedged share classes.

Benchmark The fund is actively managed with reference to the benchmark Secured Overnight Financing Rate (SOFR) + 1% p.a., for performance comparison purposes.
The fund is not constrained by the benchmark for portfolio construction purposes and freely selects the securities that it invests in. The benchmark will be used for assessing the fund's performance and as the Hurdle by the relevant share classes, for calculating the performance fee.
For currency hedged Share Classes (if any), the benchmark will be hedged to the Share Class currency

Derivatives Derivatives will be used extensively for active management to generate investment returns, hedging and EPM purposes.

Currency The fund's base currency is USD.

Redemption and Dealing Investors may redeem shares on demand. Dealing in shares is carried out on each bank business day in Luxembourg and Singapore.

Distribution Policy This share class accumulates income received from the fund's investments, meaning the income is kept in the fund and the value is reflected in the price of the share class.

Term

There is no maturity date on this product.

Intended retail investor

This product is intended for investors who are seeking long term capital gain and are comfortable with the risks of a leveraged fund that uses financial derivatives extensively and to invests in fixed income or debt securities issued by companies, governments, quasi-governments, government agencies or supranationals globally.

Practical information

Depositary The fund depositary is BNP Paribas, Luxembourg Branch.

Further information and availability of the prices Further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report, and the price of the fund are available at https://www.fullertonfund.com.

What are the risks and what could I get in return?

Risks

Lower risk						Higher risk
1	2	**3**	4	5	6	7

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of Fullerton Lux Funds to pay you.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Event risk: Unforeseeable events such as political events, regulatory changes, tax law changes etc, may impact the fund's performance.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at https://www.fullertonfund.com/literature/fullerton-lux-funds/?_sft_registered=luxembourg.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between September 2023 and September 2024.

Moderate: this type of scenario occurred for an investment between November 2015 and November 2020.

Favourable: this type of scenario occurred for an investment between September 2019 and September 2024.

Recommended holding period		**5 years**	
Example Investment		**10,000 USD**	
Scenarios		**If you exit after 1 year**	**If you exit after 5 years (recommended holding period)**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**8,935 USD** -10.6%	**8,885 USD** -2.3%
Unfavourable	**What you might get back after costs** Average return each year	**9,319 USD** -6.8%	**9,750 USD** -0.5%
Moderate	**What you might get back after costs** Average return each year	**9,422 USD** -5.8%	**9,928 USD** -0.1%
Favourable	**What you might get back after costs** Average return each year	**9,820 USD** -1.8%	**10,421 USD** 0.8%

What happens if FundSight S.A. is unable to pay out?

The Management Company has no obligation to pay out since this fund does not contemplate any such payment being made and you would still be paid in case of a default from the Management Company. The fund's assets are held with BNP Paribas, Luxembourg Branch, a separate company, the Depositary, so the fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depositary's insolvency, or its delegates, the fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the fund. The Depositary will also be liable to the fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). If the fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation or guarantee scheme protecting you from a default of the Depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and, how long you hold the product. The amounts shown here are for illustrations purposes only.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return);
- the other holding periods the product performs as shown in the moderate scenario; and
- 10,000 USD is invested.

Example Investment 10,000 USD	**If you exit after 1 year**	**If you exit after 5 years (recommended holding period)**
Total Costs	**766 USD**	**1,146 USD**
Annual cost impact*	**7.7%**	**2.2% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and -0.1% after costs.

Composition of costs

One-off costs upon entry or exit		**Annual cost impact if you exit after 1 year**
Entry costs	**Up to 5.00%** We do not charge an entry fee for this product but the financial advisor or distributor may charge up to the maximum entry costs. This is the maximum that might be taken out of your money before it is invested.	**Up to 500 USD**
Exit costs	**1.90%** We do not charge an exit fee for this product but the financial advisor or distributor may charge up to the maximum exit costs. This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	**190 USD**
Ongoing costs taken each year		
Management fees and other administrative or operating costs	**0.47%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**47 USD**
Transaction costs	**0.28%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**28 USD**
Incidental costs taken under specific conditions		
Performance fees	**0.01%** of the value of your investment per year. No performance fee to be paid on 30.09.2024. The performance fee is chargeable only when the gross net asset value per share exceeds the hurdle adjusted high water mark.	**1 USD**

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer.

How can I complain?

If you have any complaints, please contact FundSight S.A. at 106, Route d'Arlon 8210 Mamer Luxembourg, by telephone: +352 26 39 60, or through: complaintshandling@fundsight.com

Other relevant information

Performance scenario You may access previous performance scenarios at https://www.fullertonfund.com/literature/fullerton-lux-funds/?_sft_registered=luxembourg.

Past performance There is insufficient performance data available to provide a chart of annual past performance.

Additional information You may access additional information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report, and the latest price at https://www.fullertonfund.com.

Cost, Performance & Risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the fund's price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.