

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

GLOBAL ABSOLUTE ALPHA

is a fund of FULLERTON LUX FUNDS

Class I (USD) Accumulation (the "share class") - **ISIN: LU1988902786**

The Management Company of the fund is Lemanik Asset Management S.A.

Objectives and investment policy

Objectives

The investment objective of the fund is to generate long term positive return, which include both capital appreciation and income.

Investment Policy

The Investment Manager seeks to achieve the objective of the fund by investing primarily in equities, preferred shares, stock warrants, convertibles, cash and cash equivalents.

The investment universe will include, but is not limited to, equities and equities-related securities listed on exchanges globally.

The fund's investment in China "A" Shares listed on PRC Stock Exchanges may be made through the Stock Connects and/or any other means as may be permitted by the relevant regulations from time to time, for up to 35% of the fund's Net Asset Value.

The Investment Manager may also make indirect investments in equities via other eligible access products (where the underlying assets would comprise equities defined above).

The fund may employ financial derivative instruments for hedging and efficient portfolio management purposes.

The fund may invest in money market instruments, money market funds, term deposits, bank deposits and other eligible liquid assets for treasury purposes and in case of unfavourable market conditions.

The fund may hold up to 20% of its Net Asset Value in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts). Under exceptionally unfavourable market conditions and if justified in the interest of the investors, the fund may temporarily invest up to 100% of the fund's Net Asset Value in assets referred in these two last paragraphs of this section.

Benchmark: The fund is actively managed without reference to a benchmark.

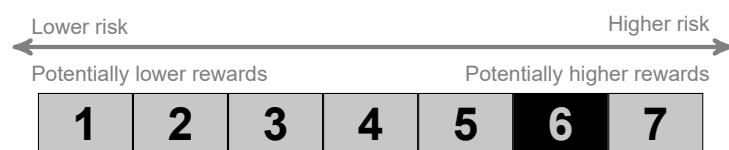
The fund's base currency is USD.

The currency of the share class is USD.

Investors may redeem shares on demand. Dealing in shares is carried out on each bank business day in Luxembourg and Singapore.

This share class accumulates income received from the fund's investments, meaning the income is kept in the fund and the value is reflected in the price of the share class.

Risk and reward profile



What does this risk & reward indicator mean?

- This share class is classified in category 6 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- The risk category has been determined on the basis of historical and/or simulated data and may not be a reliable indication of the fund's future risk profile. The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the fund may shift over time.
- The lowest category of the risk & reward indicator does not mean a risk-free investment.
- Repayment of the initial investment is not guaranteed.

Which materially relevant risks are not adequately captured by the risk & reward indicator?

- Liquidity risk:** Securities in the fund may be sold below their valuation due to insufficient liquidity in the markets.
- Counterparty risk:** A counterparty may fail to deliver its obligations to the fund.
- Operational risk:** Failures or delays in operational processes may affect the fund negatively.
- Event risk:** Unforeseeable events such as political events, regulatory changes, tax law changes etc, may impact the fund's performance.
- Shanghai-Hong Kong Stock Connect, Shenzhen-Hong Kong Stock Connect and/or any other similar programme ("Stock Connects") risk:** The fund may be investing in China "A" Shares via the Stock Connects which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

How can I get more information about the risks of the fund?

For further details on the risks, please refer to the prospectus which is available at www.fullertonfund.com.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	2.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.11%
Charges taken from the fund under certain specific conditions	
Performance fee	15% of the amount by which the Gross Net Asset Value per share exceeds the hurdle adjusted High Water Mark on each Valuation Day during the relevant Performance Period, multiplied by the number of Shares in issue on the relevant Valuation Day.

The charges paid by an investor are used to pay the costs of running the fund, including the costs of marketing and distributing the fund. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. The investor can find out the actual entry and exit charges from their Financial Adviser or Distributor.

The ongoing charges figure shown here is based on annual expenses for the period from 1 April 2024 to 31 March 2025. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

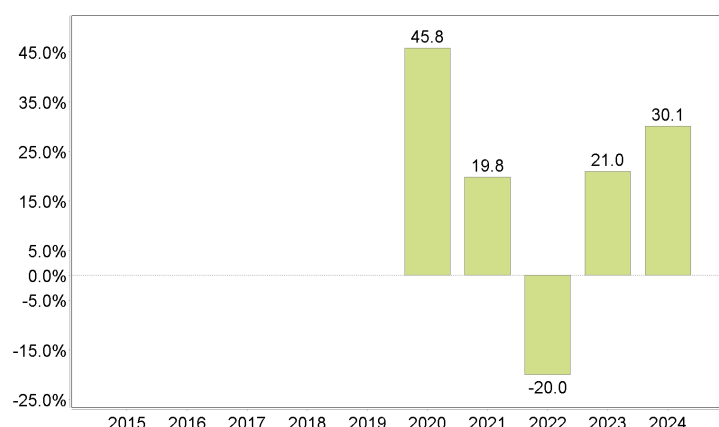
- Performance fee
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking.

The performance fee calculated for the share class for the most recent business year amounted to 4.12%. The reference indicator is a hurdle adjusted high-water mark (HWM). A performance fee is paid when the fund overperforms its previous hurdle adjusted HWM over the calculation period, corresponding to the financial year of the fund. The performance fee is crystallized and paid at the end of the financial year. The performance reference period is not shorter than the whole life of the relevant Share Class I of the fund and cannot be reset.

For more information about charges, please refer to section on "Administration Details, Charges and Expenses" of the prospectus, which is available at www.fullertonfund.com.

Additional information concerning the performance fee is also available in the prospectus.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in USD.

The fund was launched in 2019.

This share class was created in 2019.

Practical information

Depositary

BNP Paribas, Luxembourg branch

Additional information and availability of the prices

Further information about this fund, including the prospectus, latest annual report and any subsequent half-yearly report, are available in English and some other languages, free of charge, from the registered office of FULLERTON LUX FUNDS or at www.fullertonfund.com.

The latest price of the shares is also available at www.fullertonfund.com. Under UCITS V, details of the up-to-date Management Company's remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on <https://www.lemanikgroup.com/corporate-governance/> by such date as required under law and a paper copy will be made available free of charge upon request.

Liability

Lemanik Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

Taxation

The fund is subject to Luxembourg tax legislation, which may have an impact on the personal tax position of the investor.

Specific information

Umbrella fund: This fund is a compartment of an umbrella fund, FULLERTON LUX FUNDS. The prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each compartment are segregated by law from those of other compartments.

Share classes: The fund may also issue other share classes.

Switching: Switching into or out of GLOBAL ABSOLUTE ALPHA is not allowed.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 09.04.2025.