

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## FULLERTON SGD LIQUIDITY FUND

(the "Sub-Fund"), a sub-fund of Fullerton Fund

<b>Product Type</b>	Unit Trust	<b>Launch Date<sup>2</sup></b>	28 November 2023
<b>Managers</b>	Fullerton Fund Management Company Ltd	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for year ended 31 March 2023<sup>3</sup></b>	Not applicable

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - are looking for a cash fund which provides same day liquidity and a return that is comparable to prevailing money market rates.

Further information  
Refer to Annex 15 (A and M) of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore. The Sub-Fund aims to provide you with same day liquidity and a return that is comparable to prevailing money market rates.
- Distributions (if any) may be declared in our absolute discretion and may reduce the Sub-Fund's NAV.

Refer to the "Basic Information" section and Annex 15 (A and E) of the Prospectus for further information on features of the product.

### Investment Strategy

- The Sub-Fund intends to hold its assets in Singapore government-related bills and Singapore Dollar deposits with Eligible Financial Institutions with varying terms of maturity of not more than 366 calendar days. Up to 10% of its NAV may be placed in deposits with varying maturity tenures exceeding 366 calendar days but not more than 732 calendar days.
- We will apply the Money Market Funds Investment Guidelines in our management of the Sub-Fund, and the Sub-Fund may also invest in non-deposit investments as defined in the Money Market Funds Investment Guidelines.
- The Sub-Fund may enter into repurchase transactions for the purpose of EPM. It will not use financial derivative instruments.

Refer to Annex 15 (B) of the Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Managers are Fullerton Fund Management Company Ltd.
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited.
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited.

Refer to the "The Managers" and "The Trustee and Custodian" sections of the Prospectus for

<sup>1</sup> The Prospectus is available from us or the appointed agents or distributors, or accessible at <http://www.fullertonfund.com>.

<sup>2</sup> This refers to the earliest launched class that is offered under the Prospectus.

<sup>3</sup> Figures relate to classes that have been inception as at the stated date.

	<p>further information on their roles and responsibilities, and what happens if they become insolvent.</p>																
<b>KEY RISKS</b>																	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of the product and its distributions may rise or fall. These risk factors may cause you to lose some or all of your investment (including initial principal investment).</b></p>	<p>Refer to the "Risks" section and Annex 15 (J) of the Prospectus for further information on risks of the product.</p>																
<b>Market and Credit Risks</b>																	
<ul style="list-style-type: none"> <li>● <b>You are exposed to the risk of defaults by financial institutions.</b> <ul style="list-style-type: none"> <li>○ The value of the Sub-Fund may be negatively affected by changes in the financial conditions of financial institutions, which may be unable to pay the principal and/or interest on the Sub-Fund's deposits.</li> </ul> </li> <li>● <b>You are exposed to the risk of interest rate fluctuations.</b> <ul style="list-style-type: none"> <li>○ The value of the Sub-Fund may fluctuate in response to changes in interest rates. Investments in deposits or high-quality money market instruments and debt securities may decline in value as interest rates change.</li> </ul> </li> <li>● <b>You are exposed to political, regulatory and legal risks.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund may be affected by international political developments, changes in government and taxation policies, restrictions on foreign investment and currency repatriation, and other developments in the laws and regulations of countries in which it may invest.</li> </ul> </li> </ul>																	
<b>Liquidity Risks</b>																	
<ul style="list-style-type: none"> <li>● <b>The Sub-Fund is not listed and you can redeem only on Dealing Days through us or the appointed agents or distributors.</b></li> <li>● While the Sub-Fund aims to provide investors with liquidity, the total number of its Units that can be realised on each Dealing Day is limited to 10% of the Sub-Fund's NAV.</li> </ul>																	
<b>Product-Specific Risks</b>																	
<ul style="list-style-type: none"> <li>● <b>You are exposed to the risk of using historical pricing.</b> <ul style="list-style-type: none"> <li>○ Units in the Sub-Fund are issued and realised based on historical prices, which may not reflect the actual NAV of the units as at the date of issue or realisation. The Sub-Fund bears the cost of making any adjustments.</li> </ul> </li> <li>● <b>You are exposed to repurchase transactions risks.</b> <ul style="list-style-type: none"> <li>○ Repurchase transactions are subject to various risks, including liquidity, counterparty, operational, collateral sufficiency, and other risks.</li> </ul> </li> </ul>																	
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<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b>  <u>Payable directly by you (as a percentage of your gross investment amount):</u></p> <table border="1"> <tr> <td><b>Preliminary Charge</b></td> <td>Currently 0%, Maximum 5%</td> </tr> <tr> <td><b>Realisation Charge</b></td> <td>Currently 0%, Maximum 2%</td> </tr> <tr> <td><b>Switching Fee</b></td> <td>Currently up to 2%, Maximum 2%</td> </tr> </table> <p><u>Payable by the Sub-Fund from invested proceeds to us, the Trustee and other parties (as a percentage of the Sub-Fund's NAV):</u></p> <table border="1"> <tr> <td><b>Management Fee</b></td> <td></td> </tr> <tr> <td>Class A:</td> <td>Currently 0.20% p.a., Maximum 0.35% p.a..</td> </tr> <tr> <td>Class B:</td> <td>In our absolute discretion.</td> </tr> <tr> <td>Class R:</td> <td>Currently 0.12% p.a., Maximum 0.35% p.a..</td> </tr> <tr> <td><b>Out of the Management Fee:</b></td> <td><i>Retained by us: 40% to 100%. Paid by us to agents or distributors (trailer fee): 0% to 60%<sup>4</sup>.</i></td> </tr> </table>	<b>Preliminary Charge</b>	Currently 0%, Maximum 5%	<b>Realisation Charge</b>	Currently 0%, Maximum 2%	<b>Switching Fee</b>	Currently up to 2%, Maximum 2%	<b>Management Fee</b>		Class A:	Currently 0.20% p.a., Maximum 0.35% p.a..	Class B:	In our absolute discretion.	Class R:	Currently 0.12% p.a., Maximum 0.35% p.a..	<b>Out of the Management Fee:</b>	<i>Retained by us: 40% to 100%. Paid by us to agents or distributors (trailer fee): 0% to 60%<sup>4</sup>.</i>	<p>Refer to the "Fees and Charges" section and Annex 15 (I) of the Prospectus for further information on fees and charges.</p>
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<sup>4</sup> Your agent or distributor is required to disclose to you the amount of trailer fee it receives from us.

<b>Trustee Fee</b>	Currently not more than 0.1% p.a., Maximum 0.25% p.a., Minimum S\$20,000 p.a..
<b>Other fees and charges</b>	Each of the registrar fee, valuation fee, audit fee, custody and transaction fees and other fees and charges may amount to or exceed 0.1% p.a..

An inception fee of S\$2000 is payable out of the Sub-Fund to the Trustee for the establishment of the Sub-Fund.

### VALUATIONS AND EXITING FROM THIS INVESTMENT

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

The Sub-Fund is valued on each Dealing Day. The issue and realisation prices of Units are quoted on a historical pricing basis and will generally be available on the relevant Dealing Day from us or our authorised agents, and may also be published on Bloomberg daily.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to us, either directly or through the agent or distributor from whom you subscribed for your Units.
- First-time investors may cancel subscription of Units within 7 calendar days from date of subscription by submitting the Notice on Cancellation Form. You may do so without incurring the preliminary charge and fees stated above. However, you will be exposed to price changes in the NAV of the Sub-Fund since your subscription and will need to pay any bank charges, administrative or other fee imposed by the agent or distributor.
- You will usually receive the realisation proceeds within 7 Business Days after your realisation request is received and accepted by us.
- If you submit the realisation form by 10am on a Dealing Day, you will be paid a price based on the NAV per Unit of the relevant class as at the Valuation Point. If submitted after 10am on a Dealing Day, your form will be treated as having been received on the next Dealing Day.
- Net realisation proceeds that you will receive will be realisation price multiplied by number of Units realised, less any charges. For example:

1,000 Units		S\$1.05000		S\$1,050.00
Number of Units realised	x	Realisation Price	=	Gross realisation proceeds
S\$1,050.00		S\$0.00		S\$1,050.00
Gross realisation proceeds	-	Realisation Charge	=	Net realisation proceeds

Refer to the "Realisation of Units" and "Obtaining Prices of Units" sections of the Prospectus for further information on valuation and exiting from the product.

### CONTACT INFORMATION

**HOW DO YOU CONTACT US?**

If you have any queries or feedback, you may contact us at:  
 Telephone No : 6808 4688  
 Email : [info@fullerton.com.sg](mailto:info@fullerton.com.sg)

### APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>	Every day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Dealing Day</b>	In connection with the issuance, cancellation and realisation of Units, means every Business Day in Singapore.
<b>Eligible Financial Institution</b>	Presently defined in the Money Market Funds Investment Guidelines as: (i) a financial institution which has a minimum short-term rating of F-2 by Fitch Inc, P-2 by Moody's or A2 by Standard and Poor's (including such sub-categories or gradations therein); or (ii) a financial institution rated other than by the credit rating organisations specified in (i) above for which the Managers have satisfied the Trustee that its short-term rating is comparable to the ratings in (i) above; or (iii) a Singapore-incorporated bank licensed under the Banking Act 1970 which is not rated, but has been approved under the Central Provident Fund Investment Scheme to accept fixed deposits.

<b>EPM</b>	Efficient portfolio management.
<b>Holders</b>	Holders of Units.
<b>Money Market Funds Investments Guidelines</b>	The investment guidelines applicable to money market funds issued by the Monetary Authority of Singapore under the Code on Collective Investment Schemes.
<b>NAV</b>	In relation to the Sub-Fund, the value of all assets of the Sub-Fund less liabilities or, as the context may require, of a Unit of the Sub-Fund, determined in accordance with the provisions of the trust deed relating to the Sub-Fund.
<b>p.a.</b>	per annum.
<b>Units</b>	Units in the Sub-Fund.
<b>Valuation Day</b>	The calendar day immediately preceding the relevant Dealing Day or such other day as we may determine (with the prior approval of the Trustee) upon one month's prior notice of the change being given to the Holders.
<b>Valuation Point</b>	Such time on the relevant Valuation Day on which the Net Asset Value of the Sub-Fund or a class of Units is to be determined for a Dealing Day, or such other time as we may decide.