

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

FULLERTON SGD LIQUIDITY FUND

(the "Sub-Fund"), a sub-fund of Fullerton Fund

Product Type	Unit Trust	Launch Date²	28 November 2023
Managers	Fullerton Fund Management Company Ltd	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 March 2024³	0.15% - 0.35%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - are looking for a cash fund which provides same day liquidity by investing in money market instruments, cash deposits and other permissible investments.

Further information
Refer to Annex 15 (A and L) of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore. The Sub-Fund aims to provide you with same day liquidity by investing in money market instruments, cash deposits and other permissible investments.
- Distributions (if any) may be declared in our absolute discretion and may reduce the Sub-Fund's NAV.

Refer to the "Basic information" section and Annex 15 (A and F) of the Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund intends to hold its assets in Singapore government-related bills and Singapore Dollar deposits with Eligible Financial Institutions with varying terms of maturity of not more than 366 calendar days. Up to 10% of its NAV may be placed in deposits with varying maturity tenures exceeding 366 calendar days but not more than 732 calendar days.
- We will apply the Money Market Funds Investment Guidelines in our management of the Sub-Fund, and the Sub-Fund may also invest in non-deposit investments as defined in the Money Market Funds Investment Guidelines.
- The Sub-Fund may enter into repurchase transactions for the purpose of EPM. It will not use financial derivative instruments.

Refer to Annex 15 (B) of the Prospectus for further information on the investment strategy of the product.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Managers are Fullerton Fund Management Company Ltd.
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited.
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited.

Refer to the "The Managers, Trustee and other parties" section of the Prospectus for further

¹ The Prospectus is available from us or the appointed agents or distributors, or accessible at <https://www.fullertonfund.com>.

² This refers to the earliest launched class that is offered under the Prospectus.

³ Figures relate to classes that have been incepted as at the stated date.

	information on their roles and responsibilities, and what happens if they become insolvent.	
KEY RISKS		
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the product and its distributions may rise or fall. These risk factors may cause you to lose some or all of your investment (including initial principal investment).	Refer to the "Risks" section and Annex 15 (I) of the Prospectus for further information on risks of the product.	
Market and Credit Risks		
<ul style="list-style-type: none"> ● You are exposed to default risk. <ul style="list-style-type: none"> ○ The value of the Sub-Fund may be negatively affected by changes in the financial conditions of financial institutions, which may be unable to pay the principal and/or interest on the Sub-Fund's deposits. ● You are exposed to interest rate risk. <ul style="list-style-type: none"> ○ The value of the Sub-Fund may fluctuate in response to changes in interest rates. Investments in deposits or high-quality money market instruments and debt securities may decline in value as interest rates change. ● You are exposed to political, regulatory and legal risk. <ul style="list-style-type: none"> ○ The Sub-Fund may be affected by international political developments, changes in government and taxation policies, restrictions on foreign investment and currency repatriation, and other developments in the laws and regulations of countries in which it may invest. 		
Liquidity Risks		
<ul style="list-style-type: none"> ● The Sub-Fund is not listed and you can redeem only on Dealing Days through us or the appointed agents or distributors. ● While the Sub-Fund aims to provide investors with liquidity, the total number of its Units that can be realised on each Dealing Day is limited to 10% of the Sub-Fund's NAV. 		
Product-Specific Risks		
<ul style="list-style-type: none"> ● You are exposed to historical pricing risk. <ul style="list-style-type: none"> ○ Units in the Sub-Fund are issued and realised based on historical prices, which may not reflect the actual NAV of the units as at the date of issue or realisation. The Sub-Fund bears the cost of making any adjustments. ● You are exposed to repurchase transactions risk. <ul style="list-style-type: none"> ○ Repurchase transactions are subject to various risks, including liquidity, counterparty, operational, collateral sufficiency, and other risks. 		
FEES AND CHARGES		
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?	Refer to the "Fees and charges" section and Annex 15 (H) of the Prospectus for further information on fees and charges.	
<u>Payable directly by you (as a percentage of your gross investment amount):</u>		
Preliminary Charge		Currently 0%, Maximum 5%
Realisation Charge		Currently 0%, Maximum 2%
Switching Fee		Currently up to 2%, Maximum 2%
<u>Payable by the Sub-Fund from invested proceeds to us, the Trustee and other parties (as a percentage of the Sub-Fund's NAV):</u>		
Management Fee		
Class A:	Currently 0.20% p.a., Maximum 0.35% p.a..	
Class B:	In our absolute discretion.	
Class R:	Currently 0.12% p.a., Maximum 0.35% p.a..	
<i>Out of the Management Fee:</i>	<i>Retained by us: 40% to 100%.</i> <i>Paid by us to agents or distributors (trailer fee): 0% to 60%⁴.</i>	

⁴ Your agent or distributor is required to disclose to you the amount of trailer fee it receives from us.

Trustee Fee	Currently not more than 0.1% p.a., Maximum 0.25% p.a., Minimum S\$20,000 p.a..
Other fees and charges	Each of the registrar fee, valuation fee, audit fee, custody and transaction fees and other fees and charges may amount to or exceed 0.1% p.a..

An inception fee of S\$2000 is payable out of the Sub-Fund to the Trustee for the establishment of the Sub-Fund.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Sub-Fund is valued on each Dealing Day. The issue and realisation prices of Units are quoted on a historical pricing basis and will generally be available on the relevant Dealing Day from us or our authorised agents, and may also be published on Bloomberg daily.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to us, either directly or through the agent or distributor from whom you subscribed for your Units.
- First-time investors may cancel subscription of Units within 7 calendar days from date of subscription by submitting the Notice on Cancellation Form. You may do so without incurring the preliminary charge and fees stated above. However, you will be exposed to price changes in the NAV of the Sub-Fund since your subscription and will need to pay any bank charges, administrative or other fee imposed by the agent or distributor.
- You will usually receive the realisation proceeds on the relevant Dealing Day, and in any case no later than 7 Business Days after your realisation request is received and accepted by us.
- If you submit the realisation form by the Dealing Deadline on a Dealing Day, you will be paid a price based on the NAV per Unit of the relevant class as at the Valuation Point. If submitted after the Dealing Deadline on a Dealing Day, your form will be treated as having been received on the next Dealing Day.
- Net realisation proceeds that you will receive will be realisation price multiplied by number of Units realised, less any charges. For example:

1,000 Units		S\$1.05000	S\$1,050.00
Number of Units realised	x	Realisation Price	= Gross realisation proceeds
S\$1,050.00		S\$0.00	S\$1,050.00
Gross realisation proceeds	-	Realisation Charge	= Net realisation proceeds

Refer to the "Realisation of Units" and "Obtaining prices of Units" sections of the Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have any queries or feedback, you may contact us at:

Telephone No : 6808 4688

Email : info@fullerton.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day	Every day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day	In connection with the issuance, cancellation and realisation of Units, means every Business Day in Singapore.
Dealing Deadline	10.00 a.m. Singapore time, <u>provided that</u> we receive the realisation form by 10.00 a.m. Singapore time on the Dealing Day for investors dealing via Calastone or SWIFT (i.e. electronic mode).
Eligible Financial Institution	Presently defined in the Money Market Funds Investment Guidelines as: (i) a financial institution which has a minimum short-term rating of F-2 by Fitch Inc, P-2 by Moody's or A2 by Standard and Poor's (including such sub-categories or gradations therein); or

	(ii) a financial institution rated other than by the credit rating organisations specified in (i) above for which the Managers have satisfied the Trustee that its short-term rating is comparable to the ratings in (i) above; or (iii) a Singapore-incorporated bank licensed under the Banking Act 1970 which is not rated, but has been approved under the Central Provident Fund Investment Scheme to accept fixed deposits.
EPM	Efficient portfolio management.
 Holders	Holders of Units.
 Money Market Funds Investments Guidelines	The investment guidelines applicable to money market funds issued by the Monetary Authority of Singapore under the Code on Collective Investment Schemes.
 NAV	In relation to the Sub-Fund, the value of all assets of the Sub-Fund less liabilities or, as the context may require, of a Unit of the Sub-Fund, determined in accordance with the provisions of the trust deed relating to the Sub-Fund.
 p.a.	per annum.
 Units	Units in the Sub-Fund.
 Valuation Day	The calendar day immediately preceding the relevant Dealing Day or such other day as we may determine (with the prior approval of the Trustee) upon one month's prior notice of the change being given to the Holders.
 Valuation Point	Such time on the relevant Valuation Day on which the Net Asset Value of the Sub-Fund or a class of Units is to be determined for a Dealing Day, or such other time as we may decide.