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## **FULLERTON FUND MANAGEMENT'S SHANGHAI UNIT LAUNCHES FIRST ONSHORE PRIVATE FUND IN CHINA**

**Singapore, 21 February 2018:** Fullerton Fund Management (“Fullerton”) announced its wholly foreign-owned enterprise (WFOE), Fullerton Investment Management (Shanghai) Co., Ltd. (“Fullerton Shanghai”), has successfully launched its first private fund in China.

The product – Fullerton Absolute Return China A Strategy Series 1 Private Fund – was distributed through China Galaxy Securities, one of China’s largest brokerage and investment bank. Managed by the investment team in Fullerton Shanghai, the fund invests primarily in China A stocks and is available to high net worth individuals and institutional investors.

Jenny Sofian, Fullerton’s Chief Executive Officer, shared, “China is a long-term growth and strategic market for Fullerton and we are delighted that our Shanghai unit has successfully launched its first onshore private fund. This reinforces Fullerton’s investment credentials as we seek to offer our investment capabilities to qualified Chinese investors, as well as offer our China investment capabilities to the rest of the world.”

Mark Li, General Manager of Fullerton Shanghai, said, “We are privileged to have the support given to us as we marketed our first private fund product to eligible Chinese investors through a collaboration with China Galaxy Securities. This positive outcome paves the way for more launches nationwide in the future – we look forward to expanding our product offerings to meet the needs of investors.”

An award-winning asset management company, Fullerton has investment capabilities across equities, fixed income, multi-asset and alternatives. Fullerton managed its first China strategy (QFII) in 2006, and opened its first foreign representative office in China in 2007. Over the years, Fullerton has grown alongside China as the country evolved its regulatory space, through QFII, RQFII and the China interbank bond qualifications. The WFOE, Fullerton Shanghai, was established in December 2013 and successfully obtained its private fund management approval from the Asset Management Association of China in September 2017.

A full-fledged set up, Fullerton Shanghai has grown its on-the-ground team to provide a wider range of investment capabilities and services to onshore clients, bringing it to its current strength of 13 staff.

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### **Note to Editor:**

Fullerton is an Asia-based investment specialist, with capabilities that span equities, fixed income, multi-asset and alternatives. The firm was incorporated in Singapore in 2003 and is a subsidiary of Temasek.

Prior to its establishment, Fullerton’s investment team operated as the internal fund management division within Temasek, managing its capital resources since 1989. Today, the firm’s clients span government agencies, pension plans, insurance companies, endowments, sovereign wealth and private wealth. With more than 14 years of experience in Asian financial markets, Fullerton builds on its institutional heritage to provide clients with investment solutions that are long term, research-based and conviction-led.

Headquartered in Singapore, Fullerton has associated offices in Shanghai, London and Tokyo. Fullerton is licensed under the Securities and Futures Act and regulated by the Monetary Authority of Singapore. The firm’s AUM stood at SGD17.9 billion as at 31 December 2017.

**For media enquiries, please contact:**

Prisita Menon  
Cognito Asia  
+65 6221 7310  
[Prisita.menon@cognitomedia.com](mailto:Prisita.menon@cognitomedia.com)

Liz Asri  
Cognito Asia  
+65 6221 7310  
[Liz.asri@cognitomedia.com](mailto:Liz.asri@cognitomedia.com)



