



## NEWS RELEASE

For immediate release

# GROW with Singlife and Fullerton Fund Management Launch China Equities Fund Tapping into China's Resilient Growth and Innovation

*SGD share class leverages market expertise of sub-adviser Da Cheng International Asset Management, an award-winning China investment specialist<sup>1</sup>*

**SINGAPORE, 12 August 2025 – GROW with Singlife** (“GROW”), the integrated investment platform under leading homegrown financial services company **Singlife**, in collaboration with **Fullerton Fund Management** (“Fullerton”), today launches the **Fullerton Lux Funds – China Equities (Class A) SGD** (“the Fund”). GROW is the first to launch this SGD share class designed to provide investors with access to China’s dynamic growth market. This marks the third collaboration between GROW and Fullerton, following the successful launches of the Fullerton SGD Cash Fund Class C in 2023 and the Fullerton Lux Funds – Global Absolute Alpha A (SGD) Dist in 2024.

The Fund aims to generate long-term capital appreciation by investing primarily in China A-Shares listed on PRC stock exchanges and stocks listed on the Hong Kong Stock Exchange. Its high-conviction, lower-volatility strategy focuses on identifying quality companies through a bottom-up approach, prioritising individual company fundamentals over market trends. Through this value-driven, benchmark-agnostic philosophy, the Fund provides exposure to sectors such as consumer goods, manufacturing, and communication services.

A key differentiator of the Fund is its sub-adviser, Da Cheng International Asset Management, an award-winning China investment specialist<sup>1</sup> with deep expertise and insights in China’s capital markets and regulatory environment. Da Cheng International is the international arm of Da Cheng Fund Management, which is one of the first “old ten” fund companies in China. It is also one of only four equity managers approved by China’s National Council for Social Security Fund, currently managing 16 Social Security Pension Portfolios across Mainland China and overseas<sup>2</sup>. Da Cheng International has earned multiple accolades<sup>1</sup>, including the prestigious Golden Bull Fund Award and recognition as one of China’s “Top Ten Star Fund Companies”—underscoring its reputation as a trusted name in China’s investment landscape.

Amidst the volatility in the global investment landscape in 2025, China, the world’s second-largest economy, has demonstrated remarkable resilience and innovation.

<sup>1</sup> Da Cheng International - <https://www.dcfund.com.hk/en/AboutUs/GloryQualification/>

<sup>2</sup> Da Cheng International - <https://www.dcfund.com.hk/en/AboutUs/CompanyProfile/>

With a projected GDP growth of 5% in 2025<sup>3</sup>, supported by government policy, China offers a compelling case for long-term investment, attracting investors seeking stability and growth opportunities.

**Tim Wong, Head of Product at GROW with Singlife**, said, “The China Equities fund in partnership with Fullerton is a compelling proposition to enhance overall portfolio diversification and participate in China’s long-term growth story. It’s a solution that aligns with our strategy of offering investment options that are progressive, innovative and relevant to advisers and their clients. With improving market sentiment, we also see this as an opportune time for investors to capitalise on the growth of one of the world’s most dynamic economies.”

**Mark Yuen, Chief Business Development Officer at Fullerton Fund Management**, said: “Previous successful collaborations between Fullerton and GROW have demonstrated a shared commitment to deliver innovative and high-performing investment solutions. The Fullerton Lux Fund – China Equities is one such offering, giving investors access to China’s growth story through a high-conviction strategy. Complemented by Da Cheng’s deep understanding of China’s markets, we are confident this fund has the potential to deliver compelling financial outcomes for investors.”

The initial public offering (IPO) of the **Fullerton Lux Funds – China Equities (Class A) SGD** has commenced, and will run until Friday, 22 August 2025, at S\$10.00 per unit, with a minimum investment amount of just S\$200.00. Investors have the option of using cash or Supplementary Retirement Scheme (SRS) to fund the investment. The Fund will be available for trading at the prevailing Net Asset Value (NAV) from Monday, 25 August 2025. The SGD share class of the Fund is currently only available to GROW customers.

GROW officially introduced the **Fullerton Lux Funds – China Equities (Class A) SGD** at a launch event today at JW Marriott Hotel Singapore South Beach, attended by industry leaders and financial advisers. Investors can contact their Financial Adviser Representatives or visit [grow.singlife.com](http://grow.singlife.com) to learn more.

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<sup>3</sup> Based on projected growth rate indicated by Chinese government

## **About GROW with Singlife**

[GROW with Singlife](#) is an integrated investment platform under the Singlife Group, a leading homegrown financial services company. GROW's platform offers an integrated investment solution that combines intuitive technology with tailored services, and a progressive range of products, alongside insights, tools, and support, to enable advisers to provide more meaningful and impactful advice to their clients. We are committed to supporting our employees, financial advisers, and end clients with care, consideration, and compassion at every step of their financial life journey.

## **About Fullerton Fund Management**

[Fullerton Fund Management Company Ltd](#) ("Fullerton") is an active investment specialist, focused on optimising investment outcomes and enhancing investor experience.

We help clients, including government entities, sovereign wealth funds, pension plans, insurance companies, private wealth and retail, from the region and beyond, to achieve their investment objectives through our suite of solutions. Our expertise encompasses equities, fixed income, multi-asset, alternatives and treasury management, across public and private markets.

As an active manager, we place strong emphasis on performance, risk management and investment insights. Incorporated in 2003, Fullerton is headquartered in Singapore, and has associated offices in Shanghai, Jakarta, and Brunei. Fullerton is part of a multi-asset management group, Seviaora, a holding company established by Temasek. Income Insurance, a leading Singapore insurer, is a minority shareholder of Fullerton.

## **About Singlife**

[Singlife](#) is a leading homegrown financial services company that offers consumers a better way to financial freedom. We are headquartered in Singapore with a presence in the Philippines.

Singlife meets diverse customer needs by offering a comprehensive suite of insurance products, including life and health, general insurance and investments, employee benefits and financial advisory solutions.

We achieve this through a differentiated, open-architecture distribution model and Singapore's largest network of financial advisers.

A pioneer in the digital insurtech space, we offer digital solutions accessible through the Singlife App and [GROW with Singlife](#), an investment platform.

We are a key player in the employee benefits solutions space and are the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. We're also one of three government-approved long-term care insurance providers in Singapore.

We take our commitment to achieving Net Zero seriously and are an official signatory of the United Nations Principles for Sustainable Insurance and the United Nations-supported Principles for Responsible Investment.

Singlife was formed from the merger of Aviva Singapore and Singlife, originally an insurtech start up, in January 2022. Singlife is now a wholly owned subsidiary of Sumitomo Life, who acquired Singlife in 2024. We have over S\$16 billion in assets as of 31 December 2024 and are rated “A” and “Baa1” by Fitch and Moody’s respectively.

Sumitomo Life was established in 1907 and is one of Japan's largest life insurance companies, with over US\$300 billion in assets as of 31 March 2025.