



FULLERTON
FUND MANAGEMENT

A member of Sevia Group

Optimising investment outcomes
Enhancing investor experience

Fullerton Lux Funds – Global Absolute Alpha A(SGD) Acc

Access global growth opportunities with portfolio designed for growth-seeking investors

Fullerton Lux Funds – Global Absolute Alpha (the “Fund”) seeks to generate long-term positive return, which include both capital appreciation and income, by investing in equities, preferred shares, stock warrants, convertibles, cash and cash equivalents.

Why invest in the Fund?

1 Best ideas companies

- Explore global performance leaders and pioneers in **cutting-edge sectors** like information technology, artificial intelligence and healthcare.
- Majority of global stocks operate internationally and traded in western exchanges with more predictable regulatory regimes.



Information technology



Artificial intelligence



Healthcare

2 Growth-focused, benchmark unconstrained

- Allocates to 30-40 “**best ideas**” **growth stocks**¹, each selection reflecting the manager’s conviction and independent of any benchmark.
- Positions are **actively managed** to target those which hold strong near-term growth potential, in view of the anticipated economic and market conditions.

Types of growth investing

QUALITY GROWTH

Sustained earnings growth, quality business franchise

DEFENSIVE GROWTH

Low earnings growth but stable earnings

STRUCTURAL GROWTH

High earnings growth due to structural changes

CYCLICAL GROWTH

High earnings growth but cyclical in nature

3 Downside protection

Quality-focused

Dynamic beta

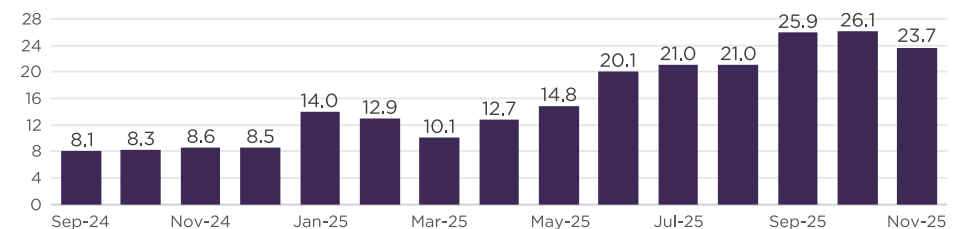
Through rigorous research and due diligence, we select companies with **robust fundamentals, durable competitive advantages** and **sound financial discipline** that can better mitigate risk and weather market turbulence.

- Actively uses **cash** (up to 49% in cash)¹ to preserve capital during market downturns.
- Derivatives may be employed for **hedging** & efficient portfolio management.

4 Strong performance track record over market cycle²

Class A(SGD) Acc has a track record of positive annualised returns over a market cycle² since its inception.

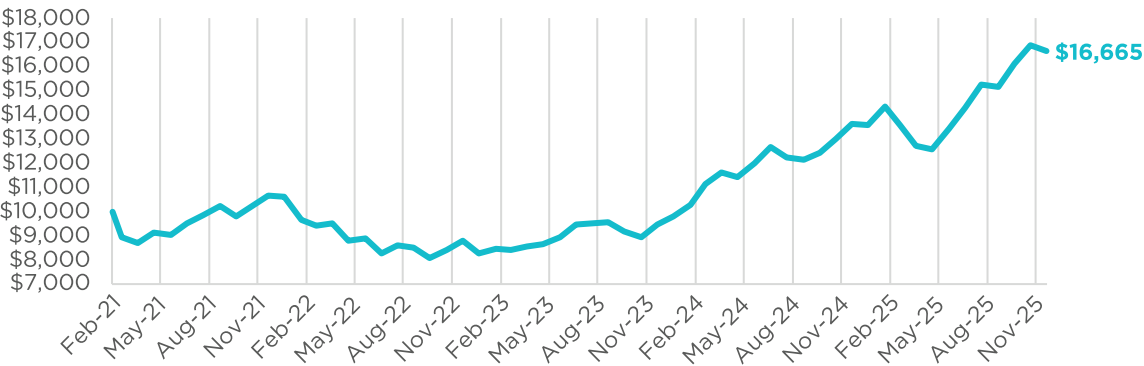
Rolling 3-year annualised return of Class A(SGD) Acc since its inception (%)³



Consistent long-term track record

If an investor had purchased SGD10,000 of the Fund’s Class A(SGD) Acc shares at its inception and reinvested all distributions, he would have **SGD16,665⁴** as at the end of November 2025.

Total return of a SGD10,000 investment (since inception)



Source: Fullerton, as at 30 November 2025. The A(SGD) Acc share class was inceptioned on 11 February 2021.

Class A(SGD) Acc performance (%)⁵

	1M	3M	6M	1Y	3Y (p.a.)	Since inception (p.a.)	Since inception ann. vol
Fund (bid-to-bid)	-1.3	9.9	24.0	22.0	23.8	11.2	15.6
Fund (offer-to-bid)	-6.0	4.7	18.1	16.2	21.8	10.1	N/A

1. Indicative only. Subject to changes without prior notice.
2. A market cycle refers to 3-5 years. The chart used 3-year rolling periods as a measure for illustration purpose.
3. Source: Fullerton, Bloomberg, as of 30 November 2025. Date of inception – February 2021. Performance numbers are computed on a net basis in SGD terms with net dividend and distributions (if any) reinvested. Past performance is not necessarily indicative of future performance. For illustrative purposes only. Refer to offer-bid return shown on page 3.
4. Source: Fullerton and Bloomberg, as at 30 November 2025, based on bid-bid returns and net of fees, on bid-offer basis, investor would have SGD17,499 assuming preliminary charge of 5% which may or may not be charged to investors.
5. Data as of 30 November 2025. Returns of more than 1 year are annualised. Returns are based on bid-bid returns, net of fees and calculated on a single pricing basis in SGD with net dividends and distributions (if any) reinvested. Offer-to-bid returns include an assumed preliminary charge of 5% which may or may not be charged to investors. Class A(SGD) Acc inception: February 2021.
6. Source: Fullerton, as of 30 November 2025 in SGD term. Figures refer to Class A(SGD) Acc unless otherwise stated.

Key fund details⁶

Investment universe	Invests primarily in equities, preferred shares, stock warrants, convertibles, cash and cash equivalents, including, but not limited to, equities and equities-related securities listed on exchanges globally
Inception date	June 2019 (Class I(USD) Acc)
Fund AUM	SGD 981 million (as of November 2025)
Sales charge	Up to 5%
Management fee	Up to 1.5% p.a.
Expense ratio	1.64% p.a. (for FY ended 31 March 2025)
Subscription	Cash, SRS
Settlement	T+3
Bloomberg code	FGEIASA LX Equity
ISIN code	LU2264538146

This publication is for information only and your specific investment objectives, financial situation and needs are not considered here. The value of units in the Fund and any accruing income from the units may fall or rise. Any past performance, prediction or forecast is not indicative of future or likely performance. Any past payout yields and payments are not indicative of future payout yields and payments. Distributions (if any) may be declared at the absolute discretion of Fullerton Fund Management Company Ltd (UEN: 200312672W) (“Fullerton”) and are not guaranteed. Distribution may be declared out of income and/or capital of the Fund, in accordance with the prospectus. Where distributions (if any) are declared in accordance with the prospectus, this may result in an immediate reduction of the net asset value per unit in the Fund. Applications must be made on the application form accompanying the prospectus, which can be obtained from Fullerton or its approved distributors. You should read the prospectus and seek advice from a financial adviser before investing. If you choose not to seek advice, you should consider whether the Fund is suitable for you. The Fund may use or invest in financial derivative instruments. Please refer to the prospectus of the Fund for more information. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Fullerton Asia Income Return

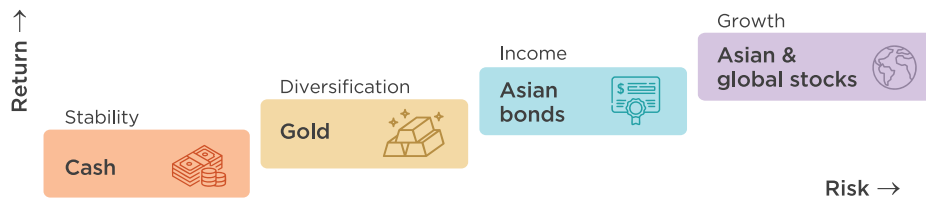
Sustainable income alongside capital growth

Fullerton Asia Income Return ("FAIR" or the "Fund") seeks to generate regular income and long-term capital appreciation for investors by investing in equities, fixed income, cash and other permissible investments.

Why invest in the Fund?

1 Multiple sources of return and diversification

Actively managed total return-focused multi-asset portfolio that seeks to achieve returns while managing risk across various asset classes, geographies and sectors.



3 Streams of monthly income*

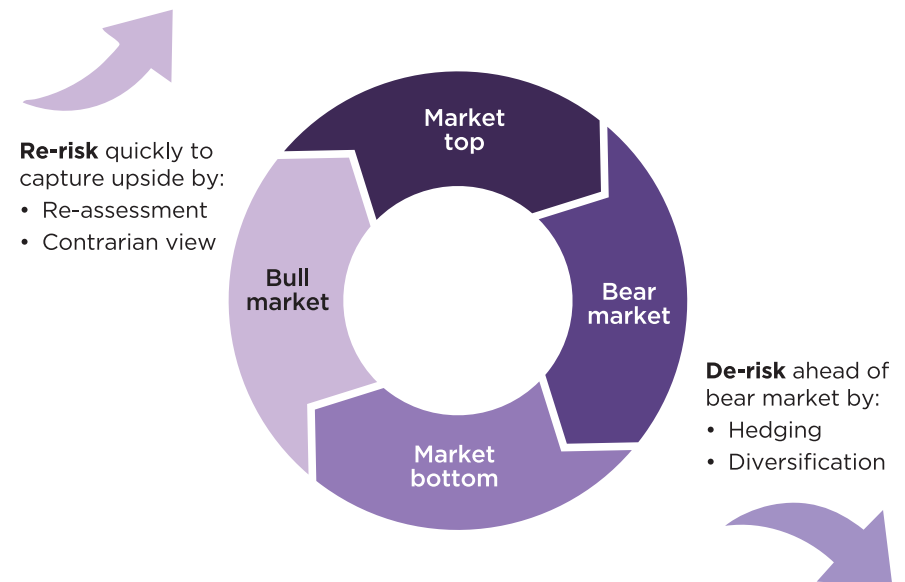
The fund seeks to provide a monthly payout of up to 5% p.a.¹ and has also made bonus payout during periods of strong performance.

Date	Average annualised dividend yield for Class A
Q1 2025	5% + 1% bonus dividend
Q2 2025	5%
Q3 2025	5%
Q4 2025	5%
Q1 2026	5% + 1.5% bonus dividend

*The dividend amount or dividend rate is not guaranteed.

2 Symmetric risk management

Utilise robust proprietary models, AI and market monitors to determine risk vs. reward, and mitigate downside risk using cash and options.



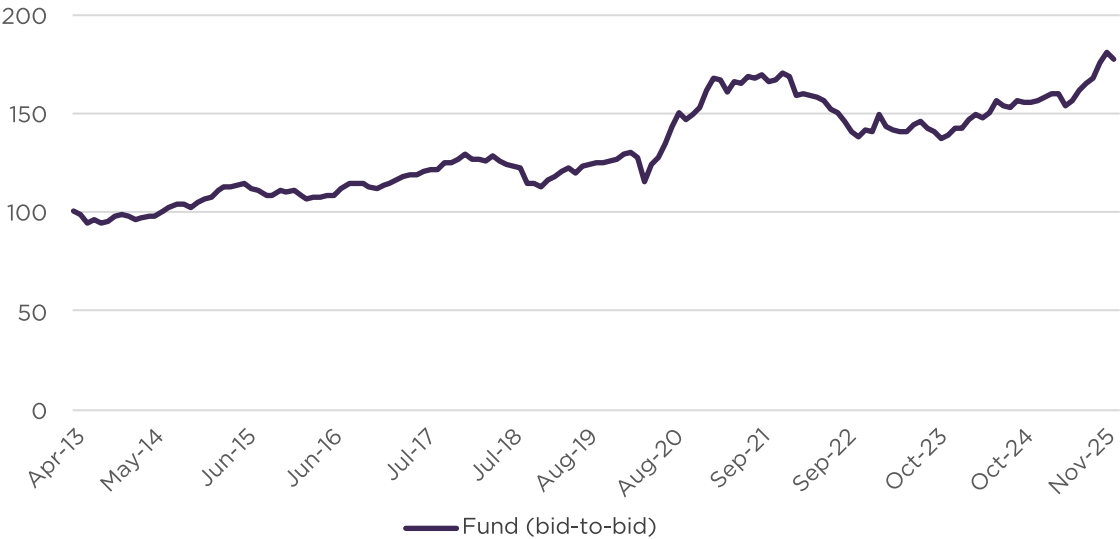
1. For Class A. Actual dividend yield is higher than declared in certain quarters due to change in NAV between dividend declaration and record dates. Yields are indicative only and subject to change. Any past payout yields and payments are not indicative of future payout yields and payments. Distributions (if any) may be declared at the absolute discretion of Fullerton and are not guaranteed. Distribution may be declared out of income and/or capital of the Fund, in accordance with the prospectus. Where distributions (if any) are declared in accordance with the prospectus, this may result in an immediate reduction of the net asset value per unit in the Fund.

Key fund details

Investment objective	To generate regular income and long-term capital appreciation for investors by investing in equities, fixed income, cash and other permissible investments
Investment universe	Focus on Asia regional assets (min. 70% of NAV); Up to 30% of Fund may be invested in developed market assets for risk diversification
Inception date	15 April 2013
Fund size	SGD 666 million (as of end November 2025)
Benchmark	Nil
Base currency	USD
Preliminary charge	Currently up to 4%, Maximum 5%
Management fee	Currently 1.2% p.a.
Expense ratio	1.39% p.a. (for Financial Year ended March 2025)
Bloomberg code	FULFTRA SP Equity (Class A)
ISIN code	SG9999010201 (Class A)

Established long-term track record

Performance



Annualised fund performance, Class A (% in SGD)

	1Y	3Y	5Y	10Y	Since inception
Bid-to-bid	14.1	7.9	3.0	4.9	4.7
Offer-to-bid	9.7	6.5	2.2	4.5	4.3

Source: Fullerton, as of 30 November 2025. Returns are calculated on a single pricing basis in SGD with net dividends and distributions (if any) reinvested. Offer-to-bid returns include an assumed preliminary charge of 4% which may or may not be charged to investors.

This publication is for information only and your specific investment objectives, financial situation and needs are not considered here. The value of units in the Fund and any accruing income from the units may fall or rise. Any past performance, prediction or forecast is not indicative of future or likely performance. Any past payout yields and payments are not indicative of future payout yields and payments. Distributions (if any) may be declared at the absolute discretion of Fullerton Fund Management Company Ltd (UEN: 200312672W) ("Fullerton"), except for fixed distribution payout, and are not guaranteed. The fixed distribution rate may not reflect the rate of return on your investments. Distribution may be declared out of income and/or capital of the Fund, in accordance with the prospectus. Where distributions (if any) are declared in accordance with the prospectus, this may result in an immediate reduction of the net asset value per unit in the Fund. Applications must be made on the application form accompanying the prospectus, which can be obtained from Fullerton or its approved distributors. You should read the prospectus and seek advice from a financial adviser before investing. If you choose not to seek advice, you should consider whether the Fund is suitable for you. The Fund may use or invest in financial derivative instruments. Please refer to the prospectus of the Fund for more information. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Fullerton Fund Management Company Ltd, 3 Fraser Street, #09-28 DUO Tower, Singapore 189352 | T +65 6808 4688 | www.fullertonfund.com
All rights reserved. No contents can be reproduced without prior agreement with Fullerton Fund Management Company Ltd.

Fullerton SGD Income Fund

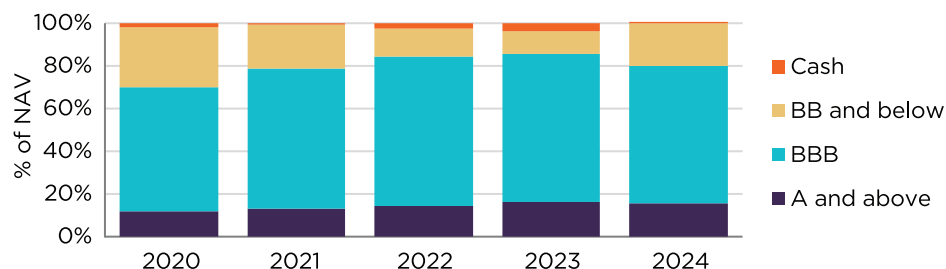
A stable income strategy to weather market volatility

Fullerton SGD Income Fund (the “Fund”) seeks to generate long-term capital appreciation and/or income by investing in a diversified portfolio of primarily investment grade fixed income or debt securities.

Why invest in the Fund?

1 Focus on quality

- At least 70%¹ of the Fund is invested in investment grade bonds², with the balance in high yield bonds³ to enhance overall portfolio yield.
- Fullerton utilises a robust proprietary credit rating system for unrated bonds, assigning internal ratings based on our analysts’ research.



As at 31 December 2024.

3 Managed in SGD terms

- Seeks to generate returns in SGD terms by investing primarily in a diversified portfolio of investment grade corporate bonds.
- Where the Fund invests in non-SGD denominated bonds for potentially higher yields, currency exposures are fully hedged back to SGD (except for a 5% frictional currency limit).



2 Dividend payout with potential capital gains*

The Fund makes distributions, while maintaining prospects of capital appreciation through detailed security selection, with a focus on quality companies with robust fundamentals.

Distribution per unit (class A)⁴

Month	Distribution	NAV	Ann. yield
31 Mar 2024	\$0.011	\$0.87	5.05%
30 Jun 2024	\$0.011	\$0.87	5.06%
30 Sep 2024	\$0.011	\$0.89	5.04%
31 Dec 2024	\$0.011	\$0.87	5.08%
Total	\$0.044	Average	5.06%

*The dividend amount or dividend rate is not guaranteed.

4 Long-term track record

Fund annualised returns (% , class A)⁵

	1Y	3Y	5Y	10Y	Since inception ret.	Since inception vol.
Bid-to-bid	6.24	1.02	-0.43	2.05	3.03	3.94
Offer-to-bid	3.15	0.03	-1.01	1.75	2.79	N/A

4. Annualised yield shown is the compounded annualised quarterly yield relative to NAV. Any past payout yields and payments are not indicative of future payout yields and payments. Distribution may be declared out of income and/or capital of the Fund, in accordance with the prospectus. Please refer to our website for more details on dividend payout.

Consistent long-term track record since inception

If an investor had purchased SGD10,000 of the Fund's class A units at its inception and reinvested all distributions, he would have **SGD15,622⁶** as at the end of November 2025.

Total return of a SGD10,000 investment (since inception)



Source: Fullerton, as at 30 November 2025. The Fund was inception on 5 January 2012.

1. Indicative only. Subject to changes without prior notice.

2. Bonds with a minimum long-term credit rating of BBB- by Fitch, Baa3 by Moody's or BBB- by Standard & Poor's.

3. Bonds with a long-term credit rating of less than BBB- by Standard & Poor's, Baa3 by Moody's or BBB- by Fitch.

5. Source: Fullerton, as of 30 November 2025. Returns are calculated on a single pricing basis with net dividends and distributions (if any) reinvested. Offer-to-bid returns include an assumed preliminary charge of 3% which may or may not be charged to investors. Returns more than a year are annualised. Fund was inception on 5 January 2012.

6. Based on bid-bid returns, net of fees. On bid-offer basis, investor would have SGD15,153 assuming preliminary charge of 3% which may or may not be charged to investors.

Source: Fullerton, Bloomberg, as of 30 November 2025.

7. Source: Fullerton, as of 30 November 2025.

8. Source: Asia Asset Management. Please refer to our website for full listing of the awards. Past performance of the Manager is not indicative of future performance.



About Fullerton Fund Management⁷

Established in 2003 in Singapore as an investment management firm majority-owned by Temasek Holdings

- Total AUM: SGD 63.0 billion
- About 46% of AUM in fixed income investments
- 22 years of experience in Asian financial markets
- Manager of institutional investor reserves
- Award-winning fixed income capabilities⁸



Asia Asset Management
Best of the Best Awards 2023, 2020 and 2019
Best Bond Manager, SG

This publication is for information only and your specific investment objectives, financial situation and needs are not considered here. The value of units in the Fund and any accruing income from the units may fall or rise. Any past performance, prediction or forecast is not indicative of future or likely performance. Any past payout yields and payments are not indicative of future payout yields and payments. Distributions (if any) may be declared at the absolute discretion of Fullerton Fund Management Company Ltd (UEN: 200312672W) ("Fullerton") and are not guaranteed. Distribution may be declared out of income and/or capital of the Fund, in accordance with the prospectus. Where distributions (if any) are declared in accordance with the prospectus, this may result in an immediate reduction of the net asset value per unit in the Fund. Applications must be made on the application form accompanying the prospectus, which can be obtained from Fullerton or its approved distributors. You should read the prospectus and seek advice from a financial adviser before investing. If you choose not to seek advice, you should consider whether the Fund is suitable for you. The Fund may use or invest in financial derivative instruments. Please refer to the prospectus of the Fund for more information. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Fullerton Fund Management Company Ltd, 3 Fraser Street, #09-28 DUO Tower, Singapore 189352 | T +65 6808 4688 | www.fullertonfund.com
All rights reserved. No contents can be reproduced without prior agreement with Fullerton Fund Management Company Ltd.

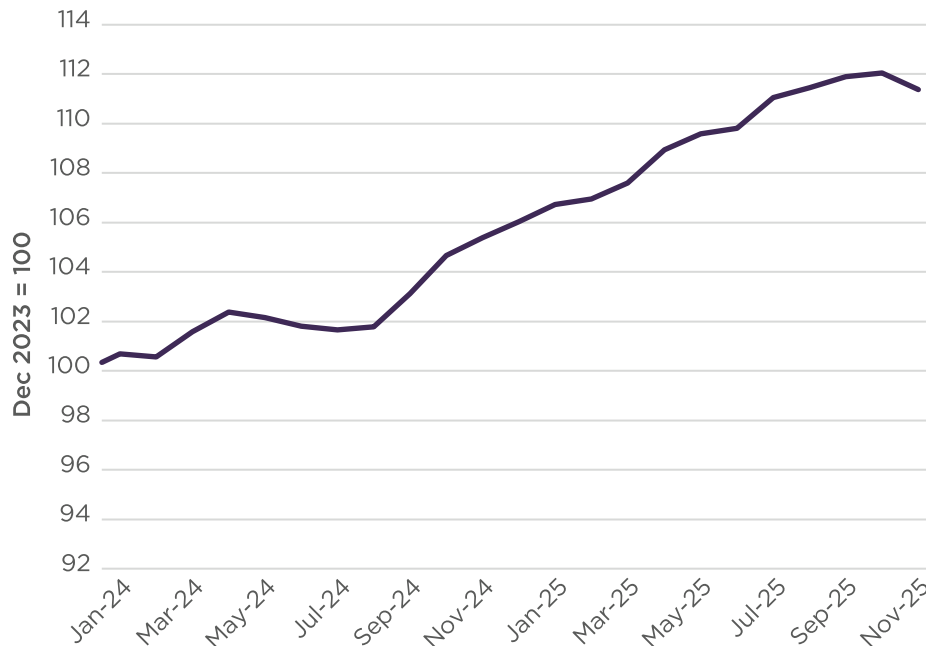
Fullerton Singapore Value-Up

Fullerton Singapore Value-Up (the “Fund”) seeks to generate long-term capital appreciation by investing in equities listed on the Singapore stock exchange. The Fund focuses on growth and unlocking shareholder value of Singapore-listed companies.

1 Investing in Singapore’s equity growth story

- With low interest rates, money has flowed into the equity market, unlocking greater opportunities for gains.
- Strong foreign capital inflows have further bolstered liquidity and broadened Singapore’s equity market participation.

Money Supply (Liquidity)

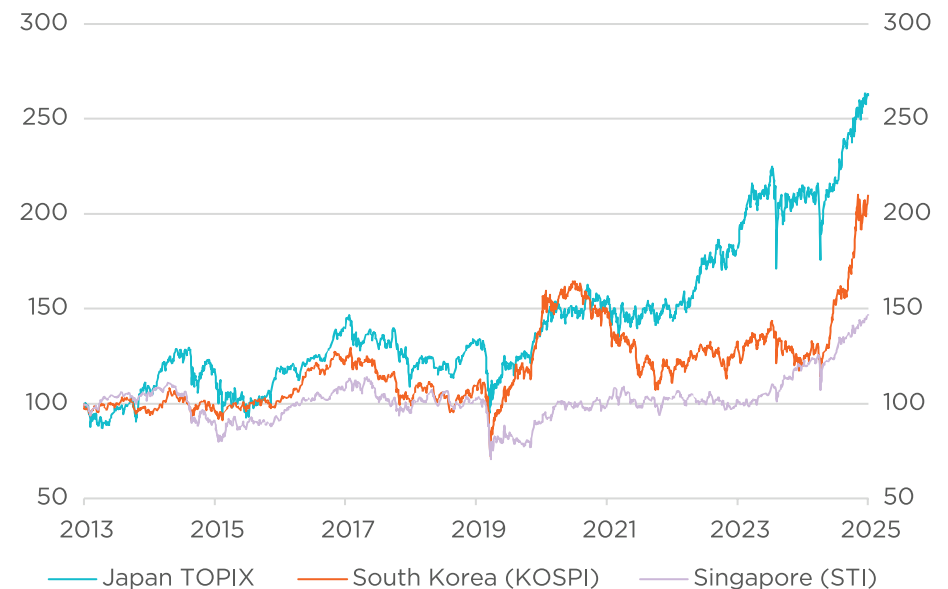


Source: LSEG Datastream, 2 January 2026

2 Well-supported by government-led initiatives

- The Equity Market Development Programme (EQDP), among several initiatives, seeks to revitalise and enhance the depth of Singapore’s equity market.
- Japan and Korea’s government-led initiatives to boost their equity markets have proven to be successful. Singapore stands ready to chart its own growth story with the on-going initiatives.

Share Price Indices, 31/12/2013 = 100



Source: LSEG Datastream, 2 January 2026

3

Proposition of Fullerton Singapore Value-Up



Invests in Singapore-listed companies spanning large, mid, and small capitalisation, initial public offerings (IPOs) and secondary listings.



Active, high-conviction portfolio of 20-40¹ best stock ideas, the Fund seeks to outperform the FTSE Straits Times All-Share Total Return Index.



Focus on companies that prioritise growth and shareholder value creation via positive transformations such as restructuring, enhanced corporate governance and profitability improvements.

Positive change fuels shareholder value creation

Company in the midst of restructuring

Keppel Ltd²

Selling non-core business, to increase focus, drive profitability, fund growth and lift shareholder value

Company driving shareholder value creation

Jardine Group²

Alignment of Key Performance Indicators of senior management with shareholders. Sharpened focus on businesses to drive earnings growth and profitability.

4

Capitalise on Fullerton's local expertise



A Singapore Inc institution, backed by committed Singapore shareholders – Sevia Group (wholly owned by Temasek) and Income – with deep local market roots.



Proven ability to leverage on long-standing company relationships, extensive sector research, and deep expertise in Singapore equities.

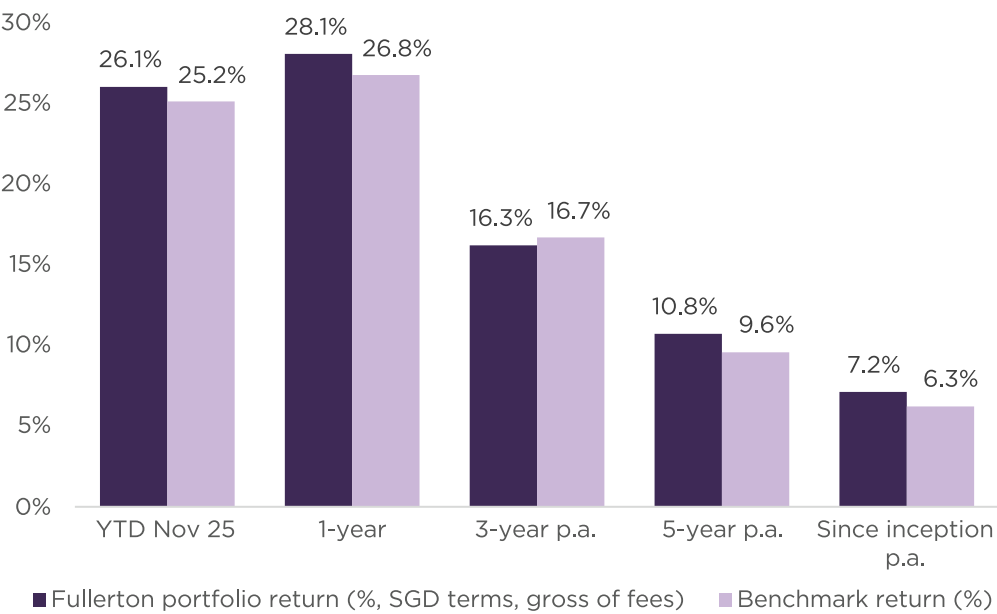


An award-winning investment manager³, recognised with multiple accolades including Best Fund House (Singapore), Best Retail Asset Management Company (Singapore), and Fund Launch of the Year (Singapore).

Key fund details

Investment universe	Invest primarily in equities and equity-related securities listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) to identify growth-oriented investment opportunities within the Singapore equity market. The investment universe may include, without limitation, REITs, and IPOs. It may hold cash, money market funds, money market instruments and/or other liquid instruments to manage downside risks and for liquidity management purposes.
Inception date	2 October 2025
Fund size	~ S\$300M (at inception)
Benchmark	FTSE Straits Times All Shares Total Return Index
Base currency	SGD
Initial Issue Price	S\$1.00000
Preliminary charge	Currently up to 5% (Class A)
Management fee	Currently 1.5% p.a. (Class A)
Subscription	Cash
Bloomberg code	FULSGVA SP Equity (Class A)
ISIN code	SGXZ16066938 (Class A)

Consistent outperformance through market cycles
Singapore Equities Strategy⁴



	1-year	3-year	5-year	Since inception
Tracking error	0.6	1.1	1.7	1.8
Information ratio	2.4	-0.4	0.7	0.5
Quartile ranking	3	2	1	1

Source: Fullerton, as of 30 November 2025. Benchmark: FTSE Straits Times Index, with effect from 1 April 2024. Prior to 1 April 2024, the benchmark was MSCI Singapore Index (SGD unhedged, net dividends re-invested). Past performance is not necessarily indicative of future returns. For gross returns, numbers are computed before deduction of all fees and deduction of these fees will lower results. Returns beyond 1 year are annualised. Portfolio characteristics are a result of client-specific guidelines. Inception date: 14 September 2018. Please refer to <https://www.fullertonfund.com/about-fullerton/accolades/> for full listing of our awards.

Tracking Error = annualised standard deviation of monthly excess returns. Information Ratio = annualised excess return divided by tracking error.

Quartile Ranking Source: Morningstar, as of end November 2025. Funds category: Singapore equities, relative return basis.

1. The number of stocks in the portfolio is subject to changes without further notice.
2. Note: Stock example is for illustration purpose only and does not represent Fullerton's current view of the security or constitute any recommendation.
3. The Edge Singapore Best Funds Awards 2025; Asia Asset Management Best of the Best Awards 2025; Asia Asset Management Best of the Best Awards 2022 – Fund Launch of the Year, Singapore (for Fullerton Total Return Multi-Asset Income Fund). Please refer to <https://www.fullertonfund.com/about-fullerton/accolades/> for full listing of our awards. Past performance of the Manager is not indicative of future performance.
4. Track record: Information presented is based on existing strategies/ portfolios managed by Fullerton. The information is for illustration purposes only and is subject to change without notice. There are necessary limitations in using the performance of existing strategies/ portfolios managed by Fullerton as proxy for any future performance. Past performance figures are not necessarily indicative of future performance

This publication is for information only and your specific investment objectives, financial situation and needs are not considered here. The value of units in the Fund and any accruing income from the units may fall or rise. Any past performance, prediction or forecast is not indicative of future or likely performance. Any past payout yields and payments are not indicative of future payout yields and payments. Distributions (if any) may be declared at the absolute discretion of Fullerton Fund Management Company Ltd (UEN: 200312672W) ("Fullerton") and are not guaranteed. Distribution may be declared out of income and/or capital of the Fund, in accordance with the prospectus. Where distributions (if any) are declared in accordance with the prospectus, this may result in an immediate reduction of the net asset value per unit in the Fund. Applications must be made on the application form accompanying the prospectus, which can be obtained from Fullerton or its approved distributors. You should read the prospectus and seek advice from a financial adviser before investing. If you choose not to seek advice, you should consider whether the Fund is suitable for you. The Fund may use or invest in financial derivative instruments. Please refer to the prospectus of the Fund for more information. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Fullerton Fund Management Company Ltd, 3 Fraser Street, #09-28 DUO Tower, Singapore 189352 | T +65 6808 4688 | www.fullertonfund.com

All rights reserved. No contents can be reproduced without prior agreement with Fullerton Fund Management Company Ltd. For use with Intermediaries and Institutional investors only.

